Dear Team Member,

As you will see from the attached press release dated 21 November 2008, Global Sources Ltd. ("Global Sources" or "Company") has announced the commencement of a Tender Offer to purchase 6.25 million of its outstanding common shares at a price of US$8.00 per share.

This Tender Offer applies to all Global Sources shareholders, including Global Sources Team Members who have Global Sources shares held in trust by Appleby Services (Bermuda) Ltd. ("Trustee").

The Tender Offer will expire on December 19, 2008, at 12:00 Midnight, New York City time, unless Global Sources extends it (such time and date, as it may be extended, will hereinafter be referred to as the "Expiration Date"). The Trustee needs to respond to the Tender Offer by the Expiration Date. Please advise Pinky Escano by email at pescano@globalsources.com, in advance of the Expiration Date, whether and to what extent you wish to tender your shares held in trust by the Trustee. We will then convey your instructions to the Trustee. Please let Pinky know as early as possible, so that there is sufficient time for her to inform the Trustee, and for the Trustee to tender your shares on your behalf on time.

None of the Company, its Board of Directors or the Trustee makes any recommendation to shareholders as to whether to tender or refrain from tendering their shares.

If more than 6.25 million shares are properly tendered and not properly withdrawn, Global Sources will purchase all shares tendered on a pro rata basis.

Global Sources will pay the purchase price, net to the Trustee in US$ cash, without interest, for the shares it purchases, promptly after the expiration of the Tender Offer and the acceptance of the shares for payment. The Trustee will then distribute the payment to you. In the event of proration, Global Sources will determine the proration factor and pay for those tendered shares accepted for payment, as soon as practicable after the Expiration Date.

The Tender Offer documents are available for free in our Investor Relations website and at the US Securities and Exchange Commission website at http://www.sec.gov. Please read them carefully. In particular, the Summary of Terms contains some useful questions and answers about this Tender Offer. If, however, you still have any questions about the Tender Offer, please call Georgeon Inc., the Information Agent for the Tender Offer. If you are in the United States, you can contact Georgeon Inc. at (1-866) 295-4321; or if you are outside of the United States, you can contact Georgeon Inc. at (1-212) 806-6859.

Regards,

Philip Chatting
Vice President, Corporate HR
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Global Sources (NASDAQ: GS; GSOL)
Source of International trade success
Online · Magazines · Trade Shows · Direct Sales
www.corporate.globalsources.com
www.investor.globalsources.com
To: HR Department, Hong Kong

Date: 25 November 2008

Re: Tender Offer

I wish to participate in the company’s tender offer. I understand that this participation is voluntary and that Global Sources neither recommends nor advises for or against this participation.

I want to sell ____________ of my Global Sources vested shares that are held in Trust.

Name: __________________________

Signature: ______________________

Date: __________________________

To send:
Scan and e-mail to Pinky Escano at pescano@globalsources.com
FOR IMMEDIATE RELEASE

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Global Sources Commences Tender Offer

HONG KONG, Nov. 21, 2008 — Global Sources Ltd. (NASDAQ: GSOL) has commenced with its cash tender offer for up to 6,250,000 of its common shares at $8 per share or up to $50,000,000 as previously announced on November 13, 2008. As of November 1, 2008, there were 46,703,494 shares of the Company’s common shares issued and outstanding. The shares that the Company is offering to purchase represent approximately 13.4% of the total number of issued and outstanding shares of the Company’s common shares. The tender offer is not conditioned upon any minimum number of shares being tendered or the availability of any financing. It is, however, subject to certain other conditions set forth in the Offer to Purchase.

The tender offer is expected to expire at midnight, Eastern Time, on December 19, 2008, unless the tender offer is extended or earlier terminated by the Company.

The Company’s Board of Directors has approved the tender offer. However, neither the Company’s Management, its Board of Directors, the Depositary nor the Information Agent make any recommendation to any shareholder as to whether to tender or refrain from tendering any shares. The Company has not authorized any person to make any recommendation.
Georgesone Inc. will serve as the information agent for the tender offer. Banks and brokers can contact Georgesone Inc. by calling them at: (1–212) 440–9800. U.S. shareholders can contact Georgesone Inc. by calling them at: (1–866) 295–4321. Non-U.S. shareholders can contact Georgesone Inc. by calling them at: (1–212) 806–6859.

THIS PRESS RELEASE CONSTITUTES NEITHER AN OFFER TO BUY NOR THE SOLICITATION OF AN OFFER TO SELL SHARES. THE SOLICITATION AND THE OFFER TO BUY GLOBAL SOURCES' COMMON SHARES WILL ONLY BE MADE PURSUANT TO AN OFFER TO PURCHASE AND RELATED MATERIALS. SHAREHOLDERS SHOULD READ THESE MATERIALS CAREFULLY BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION, INCLUDING VARIOUS TERMS AND CONDITIONS OF THE OFFER. SHAREHOLDERS WILL BE ABLE TO OBTAIN FOR FREE THE OFFER TO PURCHASE AND OTHER FILED DOCUMENTS AT THE SEC'S WEBSITE AT HTTP://WWW.SEC.GOV. ONCE AVAILABLE.

Shareholders should read carefully the information in the Offer to Purchase and in the Letter of Transmittal as they include various terms and conditions of the tender offer and should consult their own investment and tax advisors. Shareholders will be able to obtain for free the offer to purchase and other filed documents at the SEC's website at http://www.sec.gov. Once available, these documents may also be obtained for free in the investor relations section of Global Sources' website at http://www.globalsources.com.

About Global Sources
Global Sources is a leading business-to-business media company and a primary facilitator of trade with Greater China. The core business uses English-language media to facilitate trade from Greater China to the world. The other business segment utilizes Chinese-language media to enable companies to sell to, and within Greater China.

The company provides sourcing information to volume buyers and integrated marketing services to suppliers. It helps a community of over 753,000 active buyers source more profitably from complex overseas supply markets. With the goal of providing the most effective ways possible to advertise, market and sell, Global Sources enables suppliers to sell to hard-to-reach buyers in over 230 countries.
The company offers the most extensive range of media and export marketing services in the industries it serves. It delivers information on 43 million products and more than 196,000 suppliers annually through 14 online marketplaces, 13 monthly magazines, over 100 sourcing research reports and 9 specialized trade shows which run 27 times a year across eight cities.

Suppliers receive more than 43 million sales leads annually from buyers through Global Sources Online (http://www.globalsources.com) alone.

Global Sources has been facilitating global trade for 37 years. Global Sources' network covers more than 69 cities worldwide. In mainland China, Global Sources has over 2,800 team members in more than 44 locations, and a community of over 1 million registered online users and magazine readers for Chinese-language media.

FORWARD-LOOKING STATEMENTS

This press release contain certain “forward-looking statements” with respect to Global Sources. These statements relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements also relate to our future prospects, developments and business strategies. These forward-looking statements are identified by their use of terms and phrases such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “predict,” “will” and similar terms and phrases, including references to assumptions. These forward-looking statements, including current trend information, projections for future business activities and other trend projections, involve risks and uncertainties that may cause our actual future activities and results of operations to be materially different from those suggested or described in the Offer to Purchase.

These risks, uncertainties and other matters can be found in Global Sources Ltd.'s Annual Report on Form 20-F for the fiscal year ended December 31, 2007. Except as required by law, we do not assume any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.
If one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect, our actual results may vary materially from those expected, estimated or projected.

The information contained in this press release is a statement of our present intention, beliefs or expectations and is based upon, among other things, the existing regulatory environment, industry conditions, market conditions and prices, the economy in general and their and our assumptions. We may change our or their intention, belief or expectation, at any time and without notice, based upon any changes in such factors, in our or their assumptions or otherwise.